

# **World Green Organisation**

Income and Expenditure Account for  
<Green Walk Hong Kong>  
charity fund raising event held on 5 November 2016

# World Green Organisation

<Green Walk Hong Kong> charity fund raising event held on 5 November 2016

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## Contents

	Page(s)
<i>Independent assurance report</i>	2 - 3
<i>Income and expenditure account</i>	4
<i>Notes</i>	5



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## Independent assurance report to the Member of World Green Organisation (“the Organisation”)

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**Public Subscription Permit No: 2016/275/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account in respect of the <Green Walk Hong Kong>charity fund raising event held on 5 November 2016 (“the Event”).

### ***Responsibilities of the governors***

The governors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2 to financial statements, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

### ***Our Independence and Quality Control***

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We apply Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Our Responsibilities***

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), “*Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*” and with reference to Practice Note 850, “*Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department*” issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

## Independent assurance report to the Member of World Green Organisation (“the Organisation”)

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The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### *Inherent Limitations*

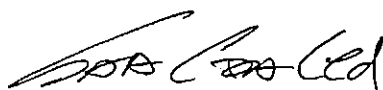
Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Organisation include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Organisation's books and records.

### *Conclusion*

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Organisation in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note (2).

### *Intended Users and Purpose*

This report is intended solely for the purpose of assisting the Organisation to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



**SAA CPA Limited**  
Certified Public Accountants

Chan Mei Wah  
Practising Certificate Number : P05389

Hong Kong, 12 December 2016

# World Green Organisation

<Green Walk Hong Kong> charity fund raising event held on 5 November 2016

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## Income and Expenditure Account

	HK\$
<b>INCOME</b>	
Donation received	6,600.20
	<u>6,600.20</u>
<b>EXPENDITURE</b>	
Volunteers	1,500.00
Insurance	120.00
Lock	553.00
Audit disbursement	100.00
	<u>2,273.00</u>
Surplus for the event	<u><u>4,327.20</u></u>



.....  
President



.....  
Chief Executive Officer

# World Green Organisation

## <Green Walk Hong Kong> charity fund raising event held on 5 November 2016

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### Notes

#### 1. *General*

The Event was held by World Green Organisation ("the Organisation") on 5 November 2016 under the public subscription permit no. 2016/275/1.

The purpose of the fund raising is to support the annual "Green Walk Hong Kong" campaign, which aims at encouraging the general public to walk instead of taking short distance transport in order to cut carbon emissions and relieve climate change.

#### 2. *Basis of preparation and principal accounting policies*

The report only comprises the income and expenditure account for <Green Walk Hong Kong>charity fund raising event ("the Event") and accordingly it excludes other income and expenditure which were not included under this Event.

This account has been prepared from the accounting records maintained by the Organisation under the historical cost convention and in accordance with the Hong Kong Financial Reporting Standards.

The principal accounting policies used by the Organisation in the preparation of the income and expenditure account are as follows:

##### a) *Revenue recognition*

The donation income is recognised on a receipt basis.

#### 3. *Approval of the income and expenditure account*

The income and expenditure account was approved and authorised for issue by the governors on 12 December 2016.